

(wording of an arbitration clause that forms an amendment to an already existing business contract, which has not included an arbitration clause or in which you intend to change the arbitration clause to the IACSD arbitration clause)

CONTRACT AMENDMENT

This Amendment no.____ to the Contract entered into on the ____ day of _____ by and between: (state the contracting parties):

Tel:_____

Fax:_____

E-mail:_____

and

Tel:_____

Fax:_____

E-mail:_____

hereby stipulates acceptance of the ARBITRATION CLAUSE as an integral part of the above and attached contract, whereat all contracting parties accept, approve and agree that:

All and any disputes arising from or in relation to this contract shall be finally decided by the Arbitration Court at the International Arbitration Center of Santo Domingo (IACSD) in the city of Santo Domingo, National District (Distrito Nacional), Dominican Republic, according to its Rules of Procedure and the Arbitration Act No. 489- 8 of the Dominican Republic, i.e. by one (1) arbiter appointed by the President of the Arbitration Court. The contracting parties shall deem the arbitration finding (judgment) of the IACSD Arbitration Court to be legally binding and final solution of the dispute.

Drawn and approved on ____ day of ____ at_____.

Names/position/name of the contracting party

Signature and stamp

Names/position/name of the contracting party

Signature and stamp

Names/position/name of the contracting party

Signature and stamp